

Standard Bank powers Namibia's renewable revolution with InnoSun partnership



As Namibia steps boldly into a greener future, Standard Bank is at the forefront of financing innovation, sustainability, and energy independence. Through its latest role as mandated lead arranger, sole lender, account bank, and facility agent, Standard Bank has played a pivotal part in refinancing and unlocking equity for three of Namibia's landmark renewable energy projects, the 5MW Osona Solar Power Plant, the 4.5MW Omburu Solar Power Plant, and the 6MW Ombepo Wind Plant.

These projects, developed by InnoSun Energy Holdings, a Namibian-based subsidiary of the French renewable energy group InnoVent, mark a significant stride in the nation's commitment to energy diversification, job creation, and environmental stewardship.

NAMIBIA IS OUR HOME; WE DRIVE

Standard Bank's bespoke financial solution provided both new capital and equity release, empowering InnoSun to optimise existing assets while laying the groundwork for future expansion of these and other assets. This reflects the Bank's commitment to driving sustainable development through strategic partnerships and sector

"Namibia is our home; we drive her growth," and that growth includes enabling renewable infrastructure that secures long-term energy resilience and economic opportunity.

Beginning with the arrival of wind turbines in early 2017, the Ombepo Wind Plant near Lüderitz was completed within months. Built across rugged granite hills, this 6MW wind farm includes three 80-metre-high towers with 43-metre-long blades and delivers clean power under a 25-year power purchasing agreement with NamPower through the Electricity Control Board's ReFIT programme. The plant, capable of powering over 10,000 Namibian households, stands as a beacon of energy independence and climate-conscious development.

Complementing its wind portfolio, InnoSun also commissioned the pioneering 4.5MW Omburu Solar Farm in 2015, a first for Namibia, and then subsequently the Osona 5MW Solar Plant west of Okahandja in 2016. These projects exemplify how clean technology can be seamlessly integrated into the national grid, reducing dependency on imported energy and fostering homegrown capacity. Standard Bank's financial support enables the continued operation and scalability of these assets, further catalysing Namibia's solar energy ambitions.

These projects represent more than infrastructure, they are powerful proof that well-structured financing, visionary partnerships, and technical expertise can unlock long-term value for Namibia. Standard Bank's involvement across roles, including as facility and security agent, demonstrates its capacity to deliver solutions that meet both commercial objectives and national development goals.

By championing projects that balance environmental responsibility with economic progress, Standard Bank reaffirms its role as a trusted partner in growth, one renewable revolution at a time.







